



FRONTIER TRANSPORT HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: FTH

ISIN: ZAE000300505

("Frontier" or the "Company")

TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("**JSE**") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

Shareholders are advised that a reasonable degree of certainty exists that the Company will report earnings per share ("**EPS**") for the six months ended 30 September 2023 of between 57 cents and 61 cents (increase of between 58% and 69% compared to 36.16 cents for the six months ended 30 September 2022). Headline earnings per share ("**HEPS**") is anticipated to be between 57 cents and 61 cents (increase of between 60% and 71% compared to 35.67 cents for the six months ended 30 September 2022). The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 994 595 (2022: 290 252 835).

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the six months ended 30 September 2023 on or about 24 November 2023.

Cape Town
17 November 2023

Sponsor
Investec Bank Limited